



**INDIAN SCHOOL MUSCAT**  
**SENIOR SECTION**  
**DEPARTMENT OF COMMERCE AND HUMANITIES**  
**CLASS XII**  
**YEAR PLAN 2020-2021**

**Subject Economics (Code: 030 )**

UNIT No.	Unit	Marks
	<b>Introductory Macroeconomics ( Part A)</b>	
1.	National Income and Related Aggregates	10
2.	Money and Banking	6
3.	Determination of Income and Employment	12
4.	Government Budget and the Economy	6
5.	Balance of Payments	6
	<b>Indian Economic Development ( Part B )</b>	
1	Development Experience (1947-90) and Economic Reforms since 1991	12
2	Current Challenges facing Indian Economy	22
3	Development Experience of India – A Comparison with Neighbors	6
	Theory	40+40
	Project	20
	<b>TOTAL</b>	<b>100</b>

**MONTHLY BREAK UP OF SYLLABUS**

MONTH	UNIT
March 2020 8 to 12th March	Macro Unit 2: Money and Banking
15to 19 <sup>th</sup> March	IED Unit 6: A brief introduction of the state of Indian economy on the eve of independence.
22to 26 <sup>th</sup> March	IED Unit 6: Common goals of Five Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy, etc.),
29to 31 <sup>st</sup> March	IED Unit 6: industry (industrial licensing, etc.) and foreign trade.
April, 2020 1 to 2 <sup>nd</sup> April	IED Unit 6: Demonetization and GST
5 to 9 <sup>th</sup> April	IED Unit 6:Economic Reforms since 1991: Features and appraisals of liberalization, globalization and privatization (LPG policy)
12 to 16 <sup>th</sup> April	Macro: Unit 1: What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods,
19 to 23 <sup>rd</sup> April	Macro: Unit 1: Intermediate goods; stocks and flows; gross investment and depreciation.
26 to 30 <sup>th</sup> April	

	Macro : Unit 1: Circular flow of income (two sector model); Methods of calculating National Income -
May, 2020 3 to 7 <sup>th</sup> May	Macro : Unit 1: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) - at market price, at factor cost; Value Added or Product method, Expenditure method.
10 to 14 <sup>th</sup> May 17 to 21 <sup>st</sup> May	Income method. Aggregates related to National Income: Real and Nominal GDP. GDP and Welfare.
24 to 28 <sup>th</sup> May 31 <sup>st</sup> May	<b>EID HOLIDAYS</b>  <b>FIRST ONLINE ASSESSMENT</b>
June 2020 04 <sup>th</sup> June 07 to 11 <sup>th</sup> June	IED Unit 7: Poverty- absolute and relative;
14 <sup>th</sup> to 19 <sup>th</sup> June	Main programs for poverty alleviation: A critical assessment;
21 <sup>st</sup> to 25 <sup>th</sup> June	IED Unit 7 :Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education Sector in India
	<b>SUMMER BREAK – ONE WEEK</b>
July 2020	
5 <sup>th</sup> to 9 <sup>th</sup> July	IED Unit 7: Rural development: Key issues - credit and marketing - role of cooperatives; agricultural diversification;
12 <sup>th</sup> to 16 <sup>th</sup> July	Project Discussion and IED :Unit 7: Employment: Formal and informal
19 <sup>th</sup> to 23 <sup>rd</sup> July	Project Discussion and IED: Unit 7: Employment: problems and policies.
26 <sup>th</sup> to 30 <sup>th</sup> July	Macro: Unit 3: Aggregate demand and its components.
	<b>SECOND ONLINE TEST</b>
August 2020 09 to 13 <sup>th</sup> August	Macro: Unit 3: Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output.
16 to 20 <sup>th</sup> August	Macro: Unit 3: investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment.
23 & 24 <sup>th</sup> August	Macro: Unit 3: Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply.
	<b>HALF YEARLY EXAMINATION</b>
September 2020 01 to 03, 27 to 30 <sup>th</sup> Sept	Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming.

October 2020 04 to 08 <sup>th</sup> Oct	Unit 5: Balance of payments account - meaning and components; balance of payments deficit-meaning.
11 to 15 <sup>th</sup> Oct	Macro: Unit 5: Foreign exchange rate - meaning of fixed and flexible rates and managed floating.
18 to 22 <sup>nd</sup> Oct	IED :Unit 7: Infrastructure: Meaning and Types: Case Studies: Energy and Health: Problems and Policies- A critical assessment;
25 to 29 <sup>th</sup> Oct	IED :Unit 8: Development Experience of India: A comparison with neighbors India and Pakistan India and China Issues: growth, population, sectoral development and other Human Development Indicators.
<b>SYLLABUS COMPLETION</b>	
November 2020 01 to 05 <sup>th</sup> Nov 08 to 12 <sup>th</sup> Nov 15 to 19 <sup>th</sup> Nov 22 to 26 <sup>th</sup> Nov 29 & 30 <sup>th</sup> Nov	REVISION FOR FINAL EXAM FINAL EXAM BEGINS ON 8 <sup>TH</sup> NOVEMBER 2020
December 2020 01 to 03 <sup>rd</sup> Dec 06 to 10 <sup>th</sup> Dec  13 to 17 <sup>th</sup> Dec	REVISION
January 2021 03 to 07 <sup>th</sup> Jan 10 <sup>th</sup> to 14 <sup>th</sup> Jan 17 <sup>th</sup> to 21 <sup>st</sup> Jan 24 <sup>th</sup> to 28 <sup>th</sup> Jan 31 <sup>st</sup> Jan.	FIRST PRE BOARD - 3 <sup>RD</sup> JANUARY 2021 AISSCE – PRACTICAL EXAMINATION
February 2021	SECOND PRE BOARD
March 2021	BOARD EXAMINATION

### QUESTION WISE BREAK UP (for Periodic Assessments)

Type of Question	Marks per question	Total No. of Questions	Total Marks
Objective Type	1	6	6
Short Answer (SA)-I	3	2	6
Short Answer (SA) - II	4	2	4
<b>Total</b>		<b>10 Questions</b>	<b>20 Marks</b>

**QUESTION WISE BREAK UP (for Half Yearly and Final Assessments)**

**QUESTION PAPER DESIGN CLASS –XII (2020-21)**

**ECONOMICS (Code No. 030)**

**I. Theory**

SN	Typology of Questions	Objective Type (1 Mark)	Short Answer (SA) – I (3Marks)	Short Answer (SA) – II (4Marks)	Long Answer (LA) (6Marks)	Total Marks	% Weightage
1	<b>Remembering Understanding: and :</b> Exhibit memory of previously learned material by recalling facts, terms, basic concepts, and answers. Demonstrate understanding of facts and ideas by organizing, comparing, translating, interpreting, giving descriptions, and stating main ideas	10	2	4	2	44	55%
3	<b>Applying:</b> Solve problems to new situations by applying acquired knowledge, facts, techniques and rules in a different way.	5	1	1	1	18	22.5%
4	<b>Analyzing, Evaluating and creating:</b> Examine and break information into parts by identifying motives or causes. Make inferences and find evidence to support generalizations Present and defend opinions by making judgments about information, validity of ideas, or quality of work based on a set of criteria. Compile information together in a different way by combining elements in a new pattern or proposing alternative solutions.	5	1	1	1	18	22.5%
<b>TOTAL</b>		<b>1X20=20</b>	<b>4X3=12</b>	<b>6X4=24</b>	<b>4X6=24</b>	<b>80 (34)</b>	<b>100%</b>

**QUESTION WISE BREAK UP (for Half yearly and final Examinations)**

Type of Question	Marks per question	Total No. of Questions	Total Marks
Objective Type	1	20	20
Short Answer (SA)-I	3	4	12
Short Answer (SA) - II	4	6	24
Long Answer (LA)	6	4	24
<b>Total</b>		<b>34 Questions</b>	<b>80 Marks</b>